

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



4th July 2018

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2018	Q4-2018	Q1-2019	Q2-2019
Euro Versus					
USD	1.164	1.14-1.20	1.16-1.22	1.18-1.24	1.20-1.26
GBP	0.881	0.85-0.91	0.84-0.90	0.83-0.89	0.82-0.88
JPY	128.60	126-132	126-132	126-132	127-133
CHF	1.16	1.15	1.16	1.16	1.17
US Dollar Versus					
JPY	110.48	107-113	105-111	104-110	103-109
GBP	1.321	1.30-1.36	1.34-1.40	1.38-1.44	1.42-1.48
CAD	1.31	1.31	1.30	1.28	1.26
AUD	0.74	0.74	0.75	0.76	0.77
NZD	0.68	0.68	0.69	0.70	0.71
CNY	6.63	6.65	6.60	6.55	6.50
Sterling Versus					
JPY	146	146	148	151	154
CAD	1.74	1.74	1.78	1.80	1.82
AUD	1.79	1.80	1.83	1.86	1.88
NZD	1.95	1.96	1.99	2.01	2.04

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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